



PVCC 2020 Budget

Handout Format

2019
Budget

2019
Actual
Estimated

Proposed
2020
Budget

Giving and Income	305,000		305,000
General		302,953	
Missions/Benevolence		543	
Other Income/External Support	4,200	3,682	4,200
Total	309,200	307,178	309,200
Salaries	142,215	140,319	143,635
Benefits/Other	50,959	52,536	55,527
Total Employment	193,174	192,855	199,162
Facility Mortgage	48,903	48,903	48,903
Utilities	10,125	10,453	10,675
Other Facility	17,075	12,034	18,366
Total Building	76,103	71,390	77,944
Office Administration	7,750	7,759	8,250
Church Operations	8,795	7,909	8,025
Total Admin/Operations	16,545	15,668	16,275
Ministry Teams			
Worship	7,200	7,499	6,840
Community Outreach	500	754	750
Christian Education (kids)	1,000	515	875
Christian Education (youth)	2,500	1,631	2,250
Discipleship and Fellowship	3,850	3,044	3,850
Total Ministry Teams	15,050	13,443	14,565
Benevolence	8,250	6,020	8,500
Missions	16,500	16,500	17,000
Total Spending	325,622	315,876	333,445
Surplus/Deficit	(\$16,422)	(\$8,699)	(\$24,245)

Noteworthy Discussion Items:

- The building is 15 years old; maintenance costs increasing
- Loan Balance: \$457k as of 9/30, down \$24k
- Cash Reserves: \$273k as of 9/30, down \$2k
(Roughly 10-11 months' spending)
- Zach went FT on 4/1/18
- Significant giving comes from long-term families approaching retirement age
- 2017 tax law changes impacting timing of contributions
- Everybody can participate; only Members' votes count.